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MEDIA RELEASE

ING DIRECT awarded best value Term Deposit bank

After researching 89 term deposits from banks, building societies and credit unions, CANSTAR CANNEX named ING DIRECT as the institution offering the overall best value for term deposits.

“ING DIRECT has long held the reputation for leading the market in online savings banks. Now it has extended this into the term deposits arena,” said CANSTAR CANNEX financial analyst Adam Beu.

“ING DIRECT consistently offers good rates for term deposits. It also offers loyalty bonuses for new funds invested and rolled over, plus the bank is liberal in paying bonuses across any term,” said Beu.

Brett Morgan, ING DIRECT's Executive Director Customer, said, “Our products are designed to offer customers consistent good value and it's great to see CANSTAR CANNEX acknowledge our efforts.

“We developed our Term Deposits to make the application process simpler, by applying online, and more flexible for our customers - through the pick your own maturity date option.”

In addition to competitive rates, ING DIRECT offers a bonus when customer rollover onto a new ING DIRECT Term Deposit.

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About ING DIRECT

ING DIRECT began operating in Australia in 1999. By doing business online, over the phone and through intermediaries, ING DIRECT keeps its overheads low and passes the savings onto customers in the form of competitive rates. Today, it has grown to become Australia's fifth largest retail bank, with \$24 billion in deposits, more than \$37 billion in loans and around 1.4 million customers.

Please note ING DIRECT is never abbreviated to ING.