

DJ Der Guten Laune and ING DIRECT create a 'super' good mood

Friday, 10 October 2014:

- [DJ Der Guten Laune's](#) 'oldies flash mob' inspires Aussies to think super now
- Australians paying \$20 billion each year in super fees
- ING DIRECT Living Super offers low-fee and no-fee options

Today, ING DIRECT and 59-year-old German, [DJ Der Guten Laune \(DJ of the Good Mood\)](#) hosted a party to hundreds of amused Sydney locals demonstrating just how good retirement can be, provided people take better care of their super.

The retiree and viral video sensation renowned for his animated performances (**5 million+ YouTube views and counting**) wowed the crowd with the spectacular **#momoneymofun** oldies flash mob routine.

With Australians paying around \$20 billion each year in super fees, ING DIRECT Living Super offers choice by combating unnecessary fees and charges to your super with no fee and low fee options, as well as access to real-time online share trading.

"Whilst today was all about fun, retirement and superannuation is something we should all take seriously, especially in the case of younger Australians," said John Arnott, Executive Director of Customer, ING DIRECT.

"It may seem unimportant right now, but on conservative assumptions, a 30-year old could lose more than \$250,000 in fees at retirement – about a quarter of their total balance according to the Grattan Institutes report on super fees.

Today's event aims to get people thinking about their super now and understanding that low fee alternatives are available. ING DIRECT Living Super has no fee and low fee options, ensuring more of your money goes towards retirement rather than towards paying unnecessary fees."

ING DIRECT Living Super is the first Balanced Fund available to all Australians with no administration or management feesⁱ, and was awarded the SuperRatings Best New Product for 2013 for its innovative product design that benefits members and SuperRatings Fast Mover 2014 award. Members can also see their super balance on their mobile, right next to their ING DIRECT bank accounts.

Please visit www.ingdirect.com.au/momoneymofun to find out more.

-ENDS-

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Notes to editor

- ING DIRECT Living Super was awarded the SuperRatings Best New Product for 2013 for its innovative product design that benefits members
- ING DIRECT Living Super was awarded the SuperRatings Fast Mover 2014 award.
- Members can also see their super balance on their mobile, right next to their ING DIRECT savings account
- Australians on average pay fees of 1.19 per cent on their superannuation account balances – with customers of superannuation funds paying an average of \$1300 per account holder every year, more than three times the median OECD rate on average

References

Grattan Institute, 2014, 'Super Sting: how to stop Australians paying too much for superannuation'

Disclaimer

The Trust Company (Superannuation) Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635 is the Trustee of the ING DIRECT Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. ING DIRECT Living Super is a product issued out of the Fund. ING DIRECT, a division of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823, is the Promoter of the Fund. The information contained in the article is of a general nature only and does not take into account your objectives, financial situation or needs and you should consider the Product Disclosure Statement and Financial Services Guide available at ingdirect.com.au to determine whether to acquire, or to continue to hold, the product.

About ING DIRECT

ING DIRECT changed the way Australians bank 15 years ago by launching the country's first high interest, fee free online savings account. Since then, we've brought this low fee value to home loans, transactional banking and superannuation. With over 1.5 million customers – and \$30 billion in savings and \$38 billion in mortgages – ING DIRECT has the highest reputation of any other bank in Australia (RepTrak, Oct 2013), as well as the highest Net Promoter Score (NFSM, December 2013).

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ⁱ Buy/Sell spreads and other incidental transaction costs apply to all managed investment options, including the Balanced fund. Buy/Sell spreads and other transaction costs are retained within the managed investment and are not fees paid to ING DIRECT or the Trustee. The Trustee may replace one or more of the underlying investment managers which may affect the fee structure for the investment options. The Trustee may vary the fees for ING DIRECT Living Super without your consent by giving 30 days' notice. 'Management fees' are now referred to as Investment fees as required by law.