Media release



Variable Home Loan Rates to Rise

Friday 13 November, 2015

ING DIRECT today announced it will increase interest rates by 0.18% p.a. across its variable owner occupier and investor residential loan portfolio, effective 15 January 2016.

As at 15 January 2016, the variable interest rate on the Orange Advantage offset home loan for residential owner occupier borrowers will be 5.02% p.a. (5.21% p.a. comparison rate).

Information on current interest rates and offers across ING DIRECT's home loan products is available on the <u>ING DIRECT visitor site</u>. The website information will be updated on 15 January 2016 to reflect these changes.

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About ING DIRECT

ING DIRECT changed the way Australians bank 15 years ago by launching the country's first high interest, fee free online savings account. Since then, we've brought this low fee value to home loans, transactional banking and superannuation.

With over 1.5 million customers – and \$32 billion in savings and \$38 billion in mortgages – ING DIRECT has the highest Net Promoter Score of any bank.

Australia's most recommended bank according to Nielsen Consumer Media View, Sep '14 -Feb '15 (n=10,220).