

## Media release

# ING DIRECT Increases Rates for Property Investors

**Friday 25 September, 2015**

ING DIRECT is increasing variable rates on existing investment property loans by 0.37%pa effective 5 November 2015.

Existing customers who hold both owner-occupied and residential investment loans with ING DIRECT will not be subject to this interest rate change.

The current rates for new investment property borrowers remain unchanged. ING DIRECT Orange Advantage is priced at 4.84%pa (5.03%pa comparison rate) for investors.

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### Media contact

David Breen  
Head of Corporate Affairs, ING DIRECT  
T: +61 2 9028 4347  
M: +61 412 933 060  
E: [david.breen@ingdirect.com.au](mailto:david.breen@ingdirect.com.au)

Kristen Costandi  
PR Manager, ING DIRECT  
T: +61 2 9018 5160  
M: +61 413 317 225  
E: [kristen.costandi@ingdirect.com.au](mailto:kristen.costandi@ingdirect.com.au)

### About ING DIRECT

ING DIRECT changed the way Australians bank 15 years ago by launching the country's first high interest, fee free online savings account. Since then, we've brought this low fee value to home loans, transactional banking and superannuation.

With over 1.5 million customers – and \$32 billion in savings and \$38 billion in mortgages – ING DIRECT has the highest Net Promoter Score of any bank.

Australia's most recommended bank according to Nielsen Consumer Media View, Sep '14 –Feb '15 (n=10,220).

Information and interest rate is current as at 25 September 2015 and is subject to change. All applications for credit are subject to ING DIRECT's credit approval criteria. Fees and charges apply. Details of these and the terms and conditions are available at [ingdirect.com.au](http://ingdirect.com.au) or by calling 133 464. Interest rate discounts for LVR 90% or less are available only for new owner occupier borrowings and new to ING DIRECT security property. An annual fee of \$199 applies (first year annual fee of \$199 is waived). 100% interest offset when linked to our Orange Everyday transaction account.

**WARNING:** This comparison rate is true only for the example given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. Any advice on this website does not take into account your objectives, financial situation or needs and you should consider whether it is appropriate for you. Before making any decision in relation to our home loan products you should read the relevant Terms and Conditions booklet and Fees and Limits Schedule. To view these documents you may need Adobe Acrobat. Products are issued by ING DIRECT, a division of ING Bank (Australia) Limited ABN 24 000 893 292 AFSL and Australian Credit Licence 229823.