

Living Super Balanced Option assigned 'Recommended' rating by Lonsec

Thursday, 15 January 2015: The ING DIRECT Living Super Balanced Option, the first Balanced option available to all Australians with no administration, contribution or management fees, has been assigned a 'Recommended' rating by Lonsec in its first review.

Commenting on the rating, Mark Woolnough, Head of Third Party Distribution at ING DIRECT, said:

"Living Super is a great superannuation platform that is already resonating strongly with Australians who are increasingly demanding more transparency and better control when it comes to their retirement planning.

"The 'Recommended' rating demonstrates the strong conviction that Lonsec has for the Living Super Balanced Option. This is a great endorsement and yet another reason for advisers to consider Living Super for their clients."

Alongside the ability to invest in ING DIRECT Cash and Term Deposits with no fees, Living Super offers a wide menu of investment options with access to a range of managed funds, as well as real time trading of shares listed on the ASX/S&P 200 index and selected ETF's and LIC's.

Living Super was awarded the SuperRatings Best New Product for 2013 for innovative product design that benefits members and the SuperRatings Fast Mover 2014 award, alongside Platinum ratings for 2013, 2014 and 2015.

For more information please visit adviser.ingdirect.com.au.

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About ING DIRECT

ING DIRECT changed the way Australians bank 15 years ago by launching the country's first high interest, fee free online savings account. Since then, we've brought this low fee value to home loans, transactional banking and superannuation. With over 1.5 million customers – and \$30 billion in savings and \$38 billion in mortgages – ING DIRECT has the highest Net Promoter Score of any other bank in Australia (NFSM, November 2014).

The Lonsec Rating (assigned November 2014) presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421445. The Rating is a "class service" (as defined in the Financial Advisers Act

2008 (NZ)) or is limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). In New Zealand it must only be provided to "wholesale clients" (as defined in the Financial Advisers Act 2008 (NZ)). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold Living Super product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria.

For further information regarding Lonsec's Ratings methodology, please refer to our website at: <http://www.beyond.lonsec.com.au/intelligence/lonsec-ratings>

Living Super rates can be viewed at ingdirect.com.au. The Trust Company (Superannuation) Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635 is the Trustee of the ING DIRECT Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. ING DIRECT Living Super is a product issued out of the Fund. ING DIRECT, a division of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823, is the Promoter of the Fund and the issuer of this message. You should consider the Product Disclosure Statement and Financial Services Guide available at ingdirect.com.au when deciding whether to acquire, or to continue to hold, the product. The source for the statement 'The first Balanced option available to all Australians with no administration, contribution or management fees' is SuperRatings Fee Research April 2012. This research included information about the default options of 372 currently available and closed superannuation funds. The accuracy of the information relied on by SuperRatings was the responsibility of the trustees of the relevant superannuation funds. 'Management fees' are now referred to as 'Investment fees' as required by law. Buy-sell spreads and other incidental transaction costs apply to all managed investment options, including the Balanced fund. Buy-sell spreads and other transaction costs are retained within the managed investment and are not fees paid to ING DIRECT or the trustee. The trustee may replace one or more of the underlying investment managers which may affect the fee structure for the investment options. The trustee may vary the fees for ING DIRECT Living Super without your consent by giving 30 days' notice. Living Super is not available to US Persons. SuperRatings does not issue, sell, guarantee or underwrite this product. Go to www.superratings.com.au for details of its ratings criteria.