

Media release

ING DIRECT cuts home loan interest rates

Friday 22 July, 2016: ING DIRECT is introducing its lowest ever variable rate of 3.79% p.a. on its Orange Advantage loan for owner occupiers. This new rate is a reduction of 0.15% p.a. off the current rate and is effective from Monday 25 July for Orange Advantage formal approvals with a maximum LVR of 80%.

The bank is also introducing changes across its range of fixed rate residential owner occupier loans, with a rate of 3.69% p.a. available for a three-year fixed term when taken as part of a split package with an Orange Advantage loan.

All updated home loans rates will be available online at [ING DIRECT](#) on Monday 25 July.

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Media contact

David Breen
Head of Corporate Affairs, ING DIRECT
T: +61 2 9028 4347
M: +61 412 933 060
E: david.breen@ingdirect.com.au

Kristen Costandi
PR Manager, ING DIRECT
T: +61 2 9018 5160
M: +61 413 317 225
E: kristen.costandi@ingdirect.com.au

About ING DIRECT

ING DIRECT changed the way Australians bank 17 years ago by launching the country's first high interest, fee free online savings account. Since then, we've brought this low fee value to home loans, transactional banking and superannuation.

With over 1.6 million customers – and \$34 billion in savings and \$40 billion in mortgages – ING DIRECT has the highest Net Promoter Score of any bank.

Australia's most recommended bank (Source: Nielsen Consumer & Media View Jul '15 – Dec '15 (n=9,552) when compared by customers of 14 other banks operating in Australia.).