

Media release

ING DIRECT to cut variable mortgage rates by 0.25% p.a.

Wednesday 4 May, 2016: ING DIRECT is reducing its standard variable interest rates on residential and commercial property loans by 0.25% p.a. effective Friday 20 May.

The rate reduction applies to both owner occupier and investor borrowers.

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About ING DIRECT

ING DIRECT changed the way Australians bank 17 years ago by launching the country's first high interest, fee free online savings account. Since then, we've brought this low fee value to home loans, transactional banking and superannuation.

With over 1.6 million customers – and \$34 billion in savings and \$40 billion in mortgages – ING DIRECT has the highest Net Promoter Score of any bank.

Australia's most recommended bank according to Nielsen Consumer Media View.