**ING DIRECT Financial Wellbeing Index (FWI) – Q3 2012**

***State by State Snapshot***

**Nationally**

* The Household Financial Wellbeing Index is 109 (up from 105.6 in Q2), the highest point since Q1 2010
* All dimensions have improved in Q3 except for comfort with long term assets
* Comfort with household savings level has improved to its highest ever level
* Almost one third (31%) of Australian households would consider moving interstate for a financial benefit
* Of those, almost half (46%) of Australian households would consider moving to Queensland

**NSW**

* 34% would consider moving interstate for a financial benefit
* 56% of NSW household would consider moving to Queensland; Higher salary was the biggest driver (34%)
* The Financial Wellbeing Index dropped slightly to 107.3 (down from 108.1 in Q2)
* The median credit card balance has dropped to $1,867 (down from $2,051 in Q2)
* $11,155 is the median savings level per household

**VIC**

* 26% would consider moving interstate for a financial benefit
* 55% of Victorians would consider moving to Queensland
* The Index for Victoria rose from 105.5 in Q2 to 111.1 in Q3
* There are 1.8 credit cards in each household with a median outstanding balance of $1,311
* $14,465 median level of savings per household

**QLD**

* The Index for Qld rose from 100.6 in Q2 to 109.9 in Q3
* 32% would consider moving interstate for a financial benefit
* Queenslanders would consider moving to NSW first (62%)
* The median savings level per household is $7,546
* $67,665 median household income

**SA**

* Overall Financial Wellbeing Index is 107.7 (up from 104 in Q2)
* 35% would consider moving interstate for a financial benefit. Gen Y (42%) were most likely to do so. Men were also more likely to move (44% vs 26%)
* Better quality of life was the most important factor (33%) in moving
* South Australians were most likely to move to Queensland (41%);
* The median savings level in SA is $5,889

**WA**

* The Index dropped slightly to 107.9 (from 108.3 in Q2)
* WA households have a median household income of $72,622
* $9,601 is the median level of savings per household
* 30% would consider moving interstate for a financial benefit and 47% were most likely to move to Victoria (47%)
* Better quality of life was the most important factor for this decision (31%)

***For a full copy of the report, please visit the ING DIRECT*** [***Online Newsroom***](http://ingdirect.wieck.com/)

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