

Media release

ING DIRECT increases rates across home loans and savings

Date: December 8

ING DIRECT is increasing standard variable interest rates on residential property loans by 0.15% effective Monday December 12.

The rate change applies to both owner occupier and investor borrowers.

The [Orange Advantage](#) home loan for owner occupiers moves to 4.80%. The [Mortgage Simplifier](#) home loan for owner occupiers will be 4.70%.

The highest variable interest rate for the [Savings Maximiser](#) will increase by 0.25% to 3.00%. The top tier [Savings Accelerator](#) rate will increase by 0.45% to 2.35%. The changes to savings rates will be effective Monday December 12.

-ENDS-

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About ING DIRECT

ING DIRECT changed the way Australians bank 17 years ago by launching the country's first high interest, fee free online savings account. Since then, we've brought this low fee value to home loans, transactional banking and superannuation.

With over 1.6 million customers – and \$34 billion in savings and \$40 billion in mortgages – ING DIRECT has the highest Net Promoter Score of any bank.

Australia's most recommended bank.

Source: Nielsen Consumer & Media View Mar '16 – Aug '16 (n=10,597) when compared by customers of 14 other banks operating in Australia.