## Media release



## ING raises rates for investor loans

**29 March 2017:** ING DIRECT is increasing standard variable interest rates on residential property loans for investor borrowers by 0.25% effective Tuesday 4 April.

The standard variable rate on the <u>Orange Advantage</u> home loan for investors moves to 5.42%

The standard variable rate on the Mortgage Simplifier home loan for investors will be 5.32%

-ENDS-

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## **About ING DIRECT**

ING DIRECT changed the way Australians bank 18 years ago by launching the country's first high interest, fee free online savings account. Since then, we've brought this focus on value and exceptional experience to home loans, transactional banking, superannuation and insurance.

With 1.7 million customers – and \$37 billion in savings and \$42 billion in mortgages – ING DIRECT has the highest Net Promoter Score of any bank.

Australia's most recommended bank.

Source: Nielsen Consumer & Media View Mar '16 – Aug '16 (n=10,597) when compared by customers of 14 other banks operating in Australia.